

Saints Peter & Paul Church

ANNUAL FINANCIAL REPORT

*For the Parish, Religious
Education, and Graveyard/
Columbarium*



Dear parishioners, friends and visitors,

We are a very blessed community and because of your generosity, we have been able to accomplish so much over the last year.

I present to you our Annual Stewardship Report for the fiscal year that runs from July 1, 2023 to June 30, 2024. While this report shows the financial condition of the parish, it also highlights the many ministries conducted, sacraments celebrated, and various causes supported.

Since the establishment of the Board of Specified Jurisdiction for SS Peter and Paul Elementary/High School, the parish is no longer responsible for the financial well-being of the school. This being said, we still support the school through its Sabres Annual Fund Drive and our quarterly parish collections which amounted to over \$77,000 for fiscal year 2024.

Through your stewardship of treasure, the parish offertory totaled \$1,387,656 which allowed the Parish to honor its weekly assessment of \$3,452 in support of the Diocese. You have also contributed to many special collections, which support our stewardship to our worldwide community, including the Little Sisters of the Poor, Fr. Ryan's Togo Mission work, Catholic Relief Services in Latin America, Black and Native American Missions, and the Religious Retirement Fund, to name a few.

We have also started and/or completed a number of capital projects. We replaced the lighting system in SS Peter and Paul Church; renovated the bathrooms in St. Michaels Church; began the replacement of the HVAC system in SS Peter and Paul Church (to be completed in 2025); and paved the road that leads through the Columbarium/Cemetery.

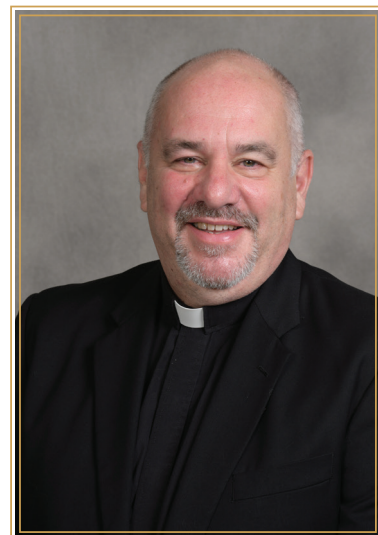
While our financial standing is important, we must never forget all the ministries that take place. We sincerely appreciate the number of Extraordinary Ministers of Holy Communion (at Mass and to the sick and homebound), Lectors, Cantors, Ushers, and the Christian Formation program that ministered to over 2000 people this past year. These all show our commitment to stewardship via time and talent.

As you can see, we are a very active and giving parish and all of this is done for the glory of our Lord and God, Jesus Christ; without him as our guide and inspiration, we are lost.

Thank you all so much for your generosity of time, talent, and treasure. If you have any questions, members of the Finance Council will be available next week to answer any of your questions and you may always contact me directly.

God bless you all.

Fr. Nash



Christian stewardship involves an ongoing commitment to focus on God as the Creator and giver of all the gifts we have.

It also requires us to take a positive view of money, as a method of exchange, and as a way to meet the ongoing budgetary needs of the parish and sustain the parish for the future.

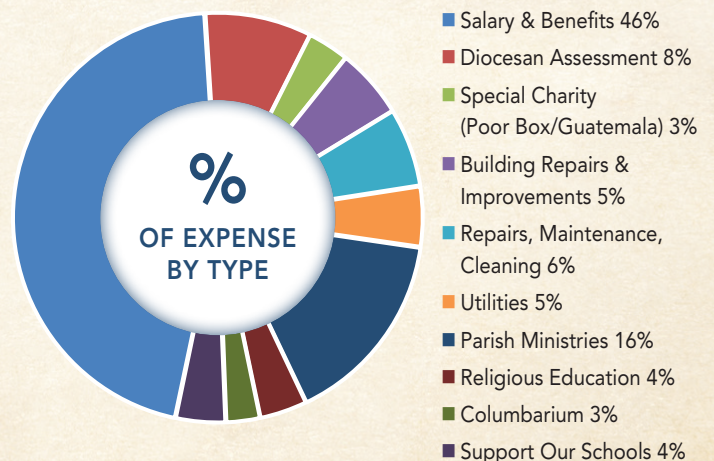
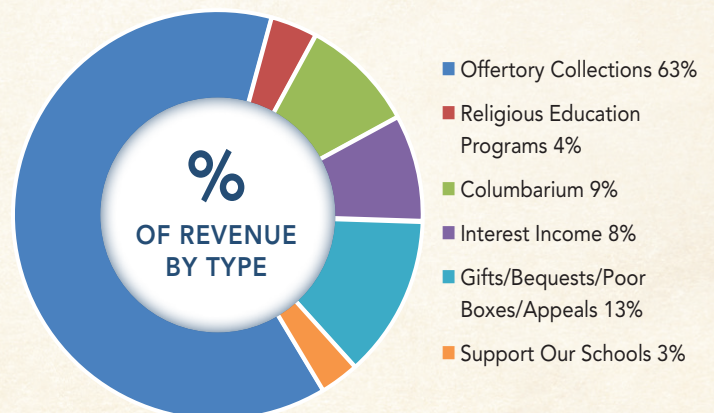
Father Nash and the Finance Council would like to thank everyone who contributed toward the parish's financial results in the past year as well as the diligent parish finance staff and parishioners who volunteered countless hours of time/talent. These results are the culmination of our parish supporting the operating expense of three churches, 25+ ministries, Christian Formation programs serving over two thousand students/adults, and the operations of a graveyard and columbarium.

Below you will find the financial results for the Parish, Religious Education Program, and Columbarium for Fiscal Year 2024 (July 2023-June 2024) as well as the budget for Fiscal Year 2025 (July 2024-2025). While FY2024 results were good; FY2025, currently, does not have a profit expected. This is because a majority of the FY2024 net income came from special bequests, positive investment returns, and columbarium sales. Bequests, currently, cannot be anticipated, and therefore are not budgeted. Investment returns could fluctuate, but we have assumed stable results. Columbarium sales are currently designated for the perpetual care fund, ongoing expense, and construction loan payment. Designated funds are also not included in ordinary operating income, because their use is specified by donor intent and cannot be used for other purposes.

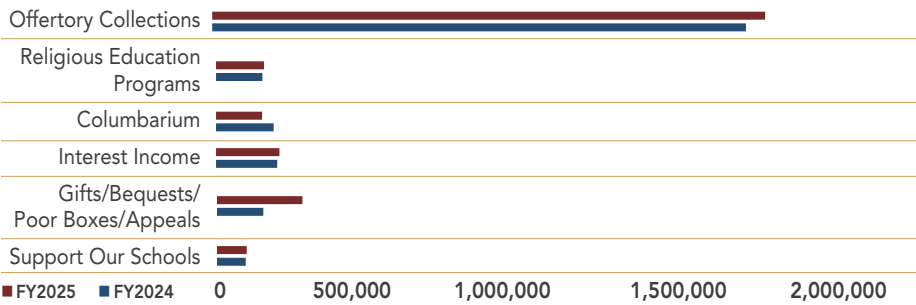
Statement of Revenue Expenses

FISCAL YEAR ENDED JUNE 30, 2024 | ANNUAL BUDGET FISCAL YEAR ENDED JUNE 30, 2025

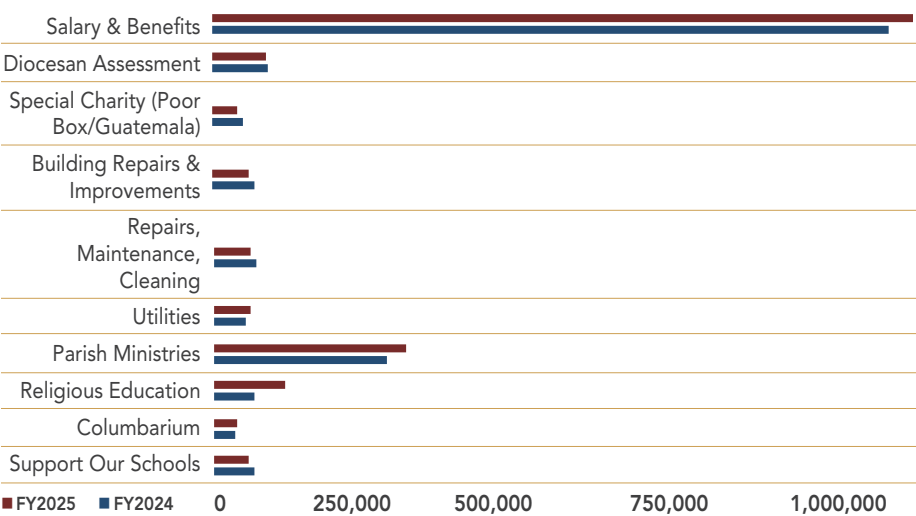
	ACTUAL	BUDGET
Revenue	FY2024	FY2025
Offertory Collections	\$1,719,445	\$1,850,701
Religious Education Programs	\$101,250	\$128,000
Columbarium	\$249,311	\$124,375
Interest Income	\$231,299	\$215,000
Gifts/Bequests/Poor Boxes/Appeals	\$350,356	\$164,158
Support Our Schools	\$84,175	\$74,381
TOTAL REVENUES	\$2,735,836	\$2,556,615
Expenses	FY2024	FY2025
Salary & Benefits	\$968,879	\$1,071,834
Diocesan Assessment	\$179,800	\$182,000
Special Charity (Poor Box/Guatemala)	\$69,655	\$45,500
Building Repairs & Improvements	\$117,331	\$87,000
Repairs, Maintenance, Cleaning	\$132,530	\$127,000
Utilities	\$102,210	\$126,335
Parish Ministries	\$330,671	\$387,665
Religious Education	\$79,691	\$132,850
Columbarium	\$57,462	\$59,180
Support Our Schools	\$84,175	\$74,381
TOTAL EXPENSE	\$2,122,405	\$2,293,745
Net Profit(Loss) WITH Designated Funds	\$613,431	\$262,870
Net Profit(Loss) WITHOUT Designated Funds	\$157,452	(\$56,033)



Revenue — FY2024 ACTUAL VS FY2025 BUDGET



Expense — FY2024 ACTUAL VS FY2025 BUDGET



FY2024 Key Parish Statistics

2230 Parish Households	47 First Communion	76 Baptism
36 Marriages	59 Confirmations	172 Anointing of the Sick
67 Funerals	10 Hours of Adoration per Month	14 Weekly Masses
21 RCIA Participants	181 Liturgical Volunteers Per Week	35 Catechists
139 Adult Religious Education Sessions	16 # of Employees	25+ # of Parish Ministries

FY2024

CAPITAL PROJECTS COMPLETED

- New Walls
Graveyard/Columbarium
- Road Construction
Graveyard/Columbarium
- Replaced the Building Automation System
Saints Peter and Paul
- Partial Replacement of HVAC System
Saints Peter and Paul
- Bathroom Renovations
Saint Michael's

FUTURE CAPITAL PROJECTS

- Replace Roof
Saints Peter and Paul
- Concrete Work
Saints Peter and Paul
- Concrete Work
Saint Michael's
- Major Renovations
Saint Michael's
- HVAC Fencing
Saints Peter and Paul
- Finish Replacement of HVAC System
Saints Peter and Paul
- Site Work
Saints Peter and Paul
- New Fire Alarm System Controls
Saints Peter and Paul
- Replace Cry Room Flooring
Saints Peter and Paul
- Remodel Bathroom
Saints Peter and Paul

How Can You Help Sustain the Parish Financial Results Throughout the Year?

We do not give because we have an abundance of resources and can afford it; we give because of a desire to share what we have with others out of love and gratitude.

Participate regularly in the first collection. Below is a chart of donations per week and the resulting offertory to the church.

WEEKLY OFFERING	ANNUAL OFFERING
\$5	\$260
\$10	\$520
\$20	\$1,040
\$30	\$1,560
\$40	\$2,080
\$50	\$2,600
\$60	\$3,120
\$70	\$3,640
\$80	\$4,160
\$90	\$4,680
\$100	\$5,200
\$110	\$5,720
\$120	\$6,240
\$130	\$6,760
\$140	\$7,280
\$150	\$7,800
\$160	\$8,320
\$170	\$8,840
\$180	\$9,360
\$190	\$9,880
\$200	\$10,400
\$210	\$10,920

Participate regularly in the second collections. Below you will find a list of the second collections for the next six months.

COLLECTION	DATE
School Maintenance	Oct 6
Youth Mission Trip	Oct 13
World Mission (D)	Oct 20
Building Maintenance	Oct 27
All Saints Day	Nov 1
All Souls Day	Nov 2
Christmas Flowers	Nov-Dec
Support our Schools	Nov 3
Columbarium/Cemetery	Nov 10
Human Development (D)	Nov 17
School Maintenance	Nov 24
Religious Education	Dec 1
Immaculate Conception	Dec 8
Religious Retirement (D)	Dec 8
Family Life Center	Dec 15
Columbarium/Cemetery	Dec 22
Christmas	Dec 25
Support our Schools	Dec 25
Building Maintenance	Dec 29
Solemnity of Mary	Jan 1
Youth Mission Trip	Jan 5
Catholic University (D)	Jan 12
Building Maintenance	Jan 19
Support Our School	Jan 26

(D) indicates a Diocesan Collection

- Consider automatic giving through WeShare. This allows the parish to ensure a steady stream of income. To get more information, please go to www.ssppeaston.org and click "Support the Church"
- If you are away, be sure to include any envelopes missed in the next weeks collection.
- Consider directed donations, bequests, and endowments.
- Offer your services to the church in the various missions offered.
- Be prayerful regarding the financial stewardship of all parishioners year-round. Not everyone has the means to offer financial support but be prayerful in considering what you can offer within your means and in praying that others do the same.

Closing Remarks

In closing, the clergy, staff, and Finance Council again thank you for your ongoing dedication and loving contributions you provide to the church through your time, talent, and treasure. The gifts you give allow the parish to sustain its presence both within the parish and in our community and will allow us to build financial stability for our parish for years to come.

Yours in Christ,

Father James Nash, Pastor

Father Michael Angeloni, Associate Pastor

Mary Chansler, Finance Council Chair

Cheryl Palumbo, Finance Council Secretary

Scott Wood, Finance Council Member & St. Joseph's Church Trustee

Charlie Fitzgerald, Finance Council Member & Columbarium Financial Liaison

STEWARDSHIP PRAYER

Loving God, I come to you in thanksgiving, knowing that all that I am and all that I have is a gift from you.

In faith and love, help me to do your will.

I am listening Lord God.

Speak your words into the depths of my soul, that I may hear you clearly.

I offer to you this day all the facets of my life, whether it be at home, at work, or at school –

to be patient, to be merciful, to be generous, to be holy.

Give me the wisdom and insight to understand your will for me.

and the fervor to carry out my good intentions.

I offer my gifts to time, talent and possessions to you

as a true act of faith, to reflect my love for you and my neighbor.

Help me to reach out to others as you my God have reached out to me.

We pray through Christ, our Lord.

Amen.