

Saints Peter & Paul Parish

ANNUAL FINANCIAL REPORT

For the Parish, Religious Education, and Graveyards/ Columbariums



Dear parishioners, friends and visitors,

I am pleased to present to you our Annual Stewardship Report for the Fiscal Year July 1, 2024 to June 30, 2025 and budget for Fiscal Year July 1, 2025 to June 30, 2026. This report includes the financial status of our parish as well as highlights related to our many ministries, sacraments celebrated, and the numerous outreach programs we support.

Through your amazing support the parish offertory totaled \$1,641,215 and we were able to honor our diocesan commitment of \$192,800, which is due weekly.

As a parish community, concerned for the needs of those around us and beyond our borders, we contributed to the ongoing efforts of the Little Sisters of the Poor, Fr. Ryan's Togo Mission, the Religious Retirement Fund, and our sister parish, Parroquia Los Santos Reyes, in Guatemala. We also generously supported young adults dedicated to making a difference on mission trips.

Our parish continued to ensure our facilities are properly maintained. Two large maintenance projects and one significant equipment purchase were conducted this year. At Saints Peter and Paul, we replaced the HVAC system and we have nearly completed the renovation of St. Michaels Church (only the floor replacement remains). The Hispanic Ministry van, which had outlived its useful life but served the parish well, was also replaced. In the upcoming year, plans for the installation of new fire alarm controls, a new crying room floor, concrete work, and security cameras at Saints Peter and Paul are planned.

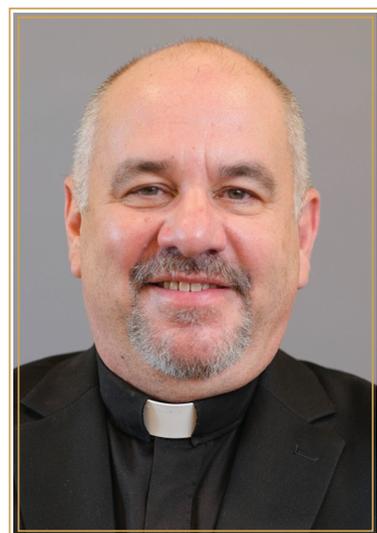
While this report focuses mainly on the financial results of the parish, it would be remiss if it did not recognize the numerous ministries carried out and supported by our phenomenal parishioners. I offer my heartfelt thanks to the Altar Servers, Lectors, Cantors, Extraordinary Ministers of Holy Communion (both at Mass and to the sick and homebound), our parishioners who volunteer at the St. Vincent de Paul Society, those who so lovingly create prayer shawls, for the hours donated to the operation of our self-sustained columbariums and graveyards, and, last but not never least, those who assist with the Christian Formation Program who minister to well over 2,000 people each year. Needless to say, I never cease to be amazed by your stewardship via time and talent both within our parish and in our community.

I could go on and on about the blessings our parishioners extend to others, but, in closing, I thank you again for your continued generosity in giving of your time, talent, and treasure to those around you.

If you have any questions or concerns, members of the Finance Council will be available next weekend to answer any of your questions, and, of course, please feel free to contact me at any time.

God bless you all.

Fr. Nash





Christian stewardship represents the focus of our minds, body, and soul on the duty to utilize and manage the resources God provides for the betterment of all creation, not only through the financial blessings He provides, but also through the sharing of the spiritual blessings bestowed upon us by the Holy Spirit.

Stewardship is the positive expression of our love and gratitude for all that God has given us, by happily giving unto others what God has given us. As Corinthians 2 9:6-7 states, "The point is this: whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully. Each one must give as he has decided in his heart, not reluctantly, or under compulsion, for God loves a cheerful giver."

Father Nash and the Finance Council would like to thank everyone who willingly contributed toward the parish's financial results in the past year, including the parishioners who gave of themselves in time, talent, and treasure, our parish and finance personnel, our vendors, as well as the community in which we live. Our cumulative actions supported three churches, 25+ ministries, Christian formation and outreach services, a thriving Hispanic community, and the operations of our graveyards and columbariums.

The financial results for the Parish, Religious Education Program, and Columbarium for Fiscal Year 2025 (July 2024-June 2025), the final budget for Fiscal Year 2026 (July 2025-2026), key parish statistics, a summary of large maintenance projects, and information parish stewardship are in the pages that follow.

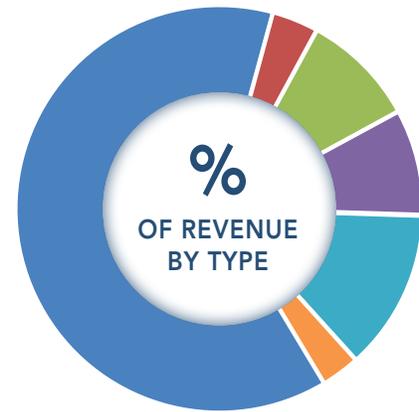
After removing designated fund activities, the final operating results of FY2025 and budgeted operating results of FY2026 are a net loss. Designated funds must be used in accordance with the donor's intent; therefore, they cannot be used for the general operating support of the parish. While the parish did receive some undesignated income, the main weekly offertory collections did not increase from FY2024 to FY2025 as anticipated. However, parish operating expenses did increase at a rate that exceeded expectations in several areas including fringe benefits (health and pension) and utilities. In addition, ongoing monitoring and maintenance of our parish buildings/equipment resulted in two equipment replacements (the Saints Peter and Paul Church HVAC & Hispanic Ministry Van). On more positive news, the parish is pleased to announce that Saint Michael's renovation did not contribute to the net operating loss as a result of designated funds contributed by parishioners and the use of the general maintenance funds set aside for both emergent and known future maintenance needs for which we are unable to obtain designated funding.

Saints Peter and Paul Parish has a large, beautiful footprint across Talbot County, but that footprint brings with it significant ongoing operational expenses, which are anticipated to continue to rise, and large maintenance projects necessary to prevent our facilities from going into disrepair. The parish relies on its parishioners generosity of time, talent, and treasure to maintain a stable cash flow necessary to maintain our positive faithful presence in our community which encourages others to walk by faith with us not only in the current year, but also for years to come. As a result, the Parish is prayerfully conducting an increased Offertory. There will be more information shared regarding this campaign over the next few months.

Statement of Revenue Expenses

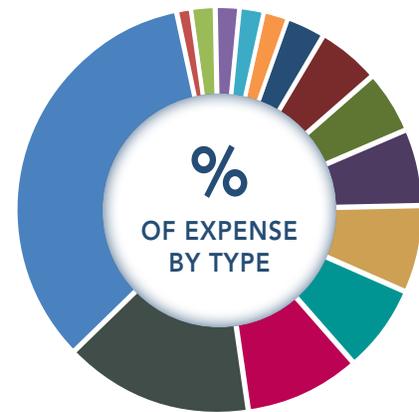
FISCAL YEARS ENDED JUNE 30, 2024 & 2025 | ANNUAL BUDGET FISCAL YEAR ENDED JUNE 30, 2026

	ACTUAL	ACTUAL	BUDGET
Revenue	FY2024	FY2025	FY2026
Offertory	\$1,641,595	\$1,641,215	\$1,753,221
Stipends & Other Misc. Income	\$51,907	\$87,033	\$71,610
Religious Education	\$101,250	\$175,994	\$59,750
Interest Income	\$104,921	\$7,295	\$20,000
Interest Income - Designated Funds	\$126,378	\$239,864	\$160,000
Gifts/Bequests/Poor Boxes/ Appeals	\$158,288	\$138,559	\$76,800
Columbarium	\$275,254	\$202,154	\$146,968
Designated Funds	\$198,903	\$803,574	\$137,800
Support Our Schools	\$77,340	\$64,373	\$65,720
TOTAL REVENUES	\$2,735,836	\$3,360,061	\$2,491,869



- Offertory Collections 63%
- Religious Education Programs 4%
- Columbarium 9%
- Interest Income 8%
- Gifts/Bequests/Poor Boxes/Appeals 13%
- Support Our Schools 3%

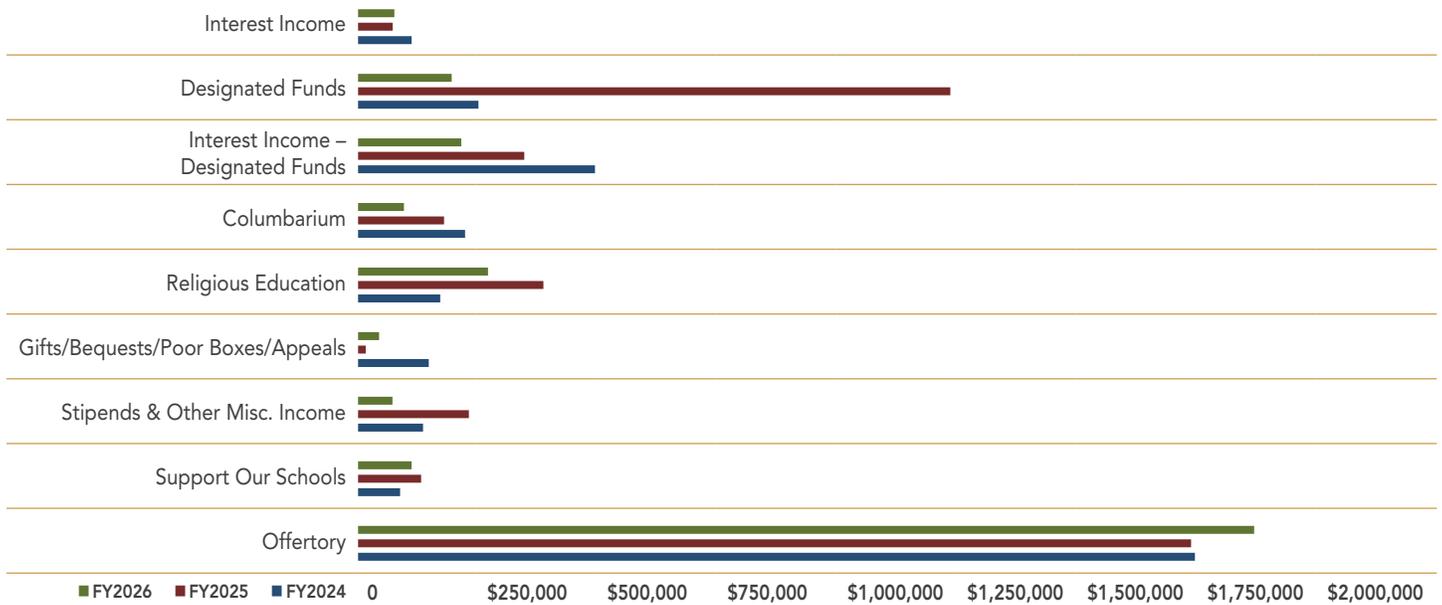
Expenses	FY2024	FY2025	FY2026
Salary & Benefits	\$843,769	\$884,912	\$1,034,660
Diocesan Assessment	\$179,800	\$192,800	\$209,100
Repairs, Maintenance, Cleaning	\$165,628	\$173,168	\$146,373
Building Repairs & Improvements	\$122,293	\$401,767	\$100,000
Utilities	\$102,210	\$139,990	\$152,425
Insurance and Taxes	\$48,044	\$42,631	\$42,279
Parish Ministries	\$94,479	\$153,232	\$143,300
Parish Office	\$102,710	\$119,540	\$103,200
Liturgical	\$82,566	\$80,917	\$84,801
Music Ministry	\$44,837	\$48,106	\$56,600
Religious Education	\$132,706	\$232,384	\$121,250
Poor Box	\$10,780	\$14,624	\$10,500
Columbarium	\$54,317	\$50,940	\$54,540
Designated Funds	\$60,927	\$8,709	\$31,250
Support Our Schools	\$77,340	\$64,373	\$65,720
TOTAL EXPENSE	\$2,122,405	\$2,608,093	\$2,355,998



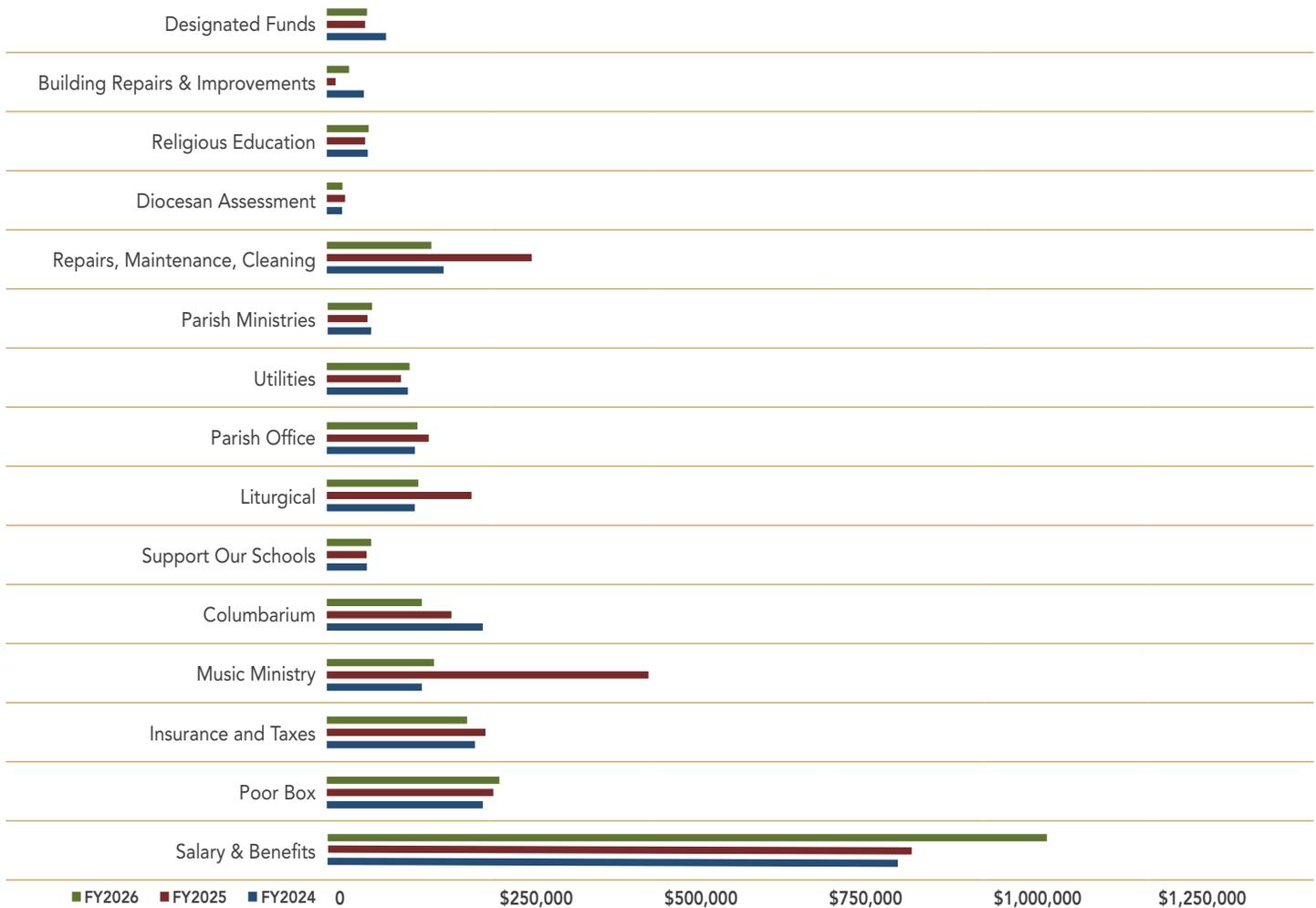
- Salary & Benefits 34%
- Designated Funds 0%
- Poor Box 1%
- Insurance and Taxes 2%
- Music Ministry 2%
- Columbarium 2%
- Support Our Schools 2%
- Liturgical 3%
- Parish Office 5%
- Utilities 5%
- Parish Ministries 6%
- Repairs, Maintenance, Cleaning 7%
- Diocesan Assessment 7%
- Religious Education 9%
- Building Repairs and Improvements 15%

Net Profit(Loss) WITH Designated Funds	\$613,431	\$751,967	\$135,871
Net Profit(Loss) WITHOUT Designated Funds	\$157,452	(\$367,864)	(\$193,489)

Revenue – FY2026 BUDGET VS FY2024 & FY2025 ACTUAL



Expense – FY2026 BUDGET VS FY2024 & FY2025 ACTUAL



FY2025 Key Parish Statistics

<p>2275 Parish Households</p>	<p>65 First Communion</p>	<p>88 Baptism</p>
<p>36 Marriages</p>	<p>58 Confirmations</p>	<p>170 Anointing of the Sick</p>
<p>69 Funerals</p>	<p>10 Hours of Adoration per Month</p>	<p>13 Weekly Masses</p>
<p>19 OCIA Participants</p>	<p>181 Liturgical Volunteers Per Week</p>	<p>40 Catechists</p>
<p>400+ Adult Religious Education Sessions</p>	<p>17 # of Employees</p>	<p>25+ # of Parish Ministries</p>

FY2025

LARGE MAINTENANCE PROJECTS COMPLETED

- **Major Renovations**
Saint Michael's
- **Replace HVAC System**
Saints Peter and Paul
- **Replace Hispanic Ministry Van**

FY2026

LARGE MAINTENANCE PROJECTS

- **Concrete Work**
Saints Peter and Paul
- **New Fire Alarm System Controls**
Saints Peter and Paul
- **Replace Cry Room Flooring**
Saints Peter and Paul
- **Install Security Cameras**
Saints Peter and Paul

FUTURE LARGE MAINTENANCE PROJECTS

- **Replace Roof**
Saints Peter and Paul
- **Remodel Bathrooms**
Saints Peter and Paul
- **Concrete Work**
Saint Michael's

How Can You Help Sustain the Parish Financial Results Throughout the Year?

The one principle that surrounds everything else our parish does is that of stewardship for we are the managers of everything that God has given us.

Participate regularly in the first collection. Below is a chart of donations per week and the resulting annual offertory. Currently, only thirty-nine percent of all registered Saints Peter and Paul parishioners contribute via a scheduled contribution method.

WEEKLY OFFERING	ANNUAL OFFERING	FAMILIES GIVING AMOUNT OR LESS	
\$5	\$260	322	
\$10	\$520		
\$20	\$1,040		
\$30	\$1,560		
\$40	\$2,080		
\$50	\$2,600		
\$60	\$3,120		
\$70	\$3,640	197	
\$80	\$4,160		
\$90	\$4,680		
\$100	\$5,200		
\$110	\$5,720		
\$120	\$6,240		
\$130	\$6,760		
\$140	\$7,280		
\$150	\$7,800		
\$160	\$8,320		
\$170	\$8,840	160	
\$180	\$9,360		
\$190	\$9,880		
\$200	\$10,400		
\$210	\$10,920		
\$400	\$20,800		
Participating Households			893
Registered Households			2,275
% Contributing			39.25%
% Not Contributing			60.75%

Participate regularly in the second collections. Upcoming collections are listed below:

COLLECTION	DATE
Support Our School	10/5
Family Life Center	10/12
World Mission	10/19
SSPP Religious Education	10/26
All Saints Day	11/1
All Souls Day	11/2
Columbarium/Cemetery	11/2
Military Service	11/9
School Maintenance	11/16
Youth Mission Trip	11/23
Human Development	11/30
Christmas Flowers	11/30
Building Maintenance	12/7
Immaculate Conception	12/8
Religious Retirement	12/14
Support Our School	12/21
Christmas	12/25
SSPP Religious Education	12/28
Solemnity of Mary	1/1/26
Black & Indian Missions	1/4
Columbarium/Cemetery	1/11
School Maintenance	1/18
Catholic Communications	1/25

- Consider automatic giving through We Share. This allows the parish to ensure a steady stream of income. To get more information, please go to <https://ssppparisheaston.org/giving>.
- If you are away, be sure to include any envelopes missed in the next week's collection.
- Consider directed donations, bequests, and endowments to the Saints Peter and Paul Parish.
- Offer your services to the church in the ministries noted on the Time and Talent Commitment form.
- Be prayerful regarding the financial stewardship of all parishioners year-round. Stewardship is not a once-a-year consideration, but a week-to-week, month-to-month commitment requiring discipline and consistency.
- Not everyone has the means to offer financial support but be prayerful in considering what you can offer within your means and in praying that others do the same.

Closing Remarks

The clergy, personnel, and Finance Council extend our deepest gratitude to each of you who so generously give of your time, talent, and treasure. Your unwavering dedication is the lifeblood of our parish—bringing warmth to our worship, strength to our ministries, and hope to our future.

You are the voices that lift our hymns, the minds that guide our youth, and the hearts that welcome every soul who walks through our doors. Whether you serve quietly behind the scenes or lead boldly in the light, your presence is a blessing beyond measure.

Your financial support sustains our sacred spaces, fuels our mission, and allows us to grow in faith together. Your talents—shared in music, teaching, hospitality, and countless other ways—build a vibrant community rooted in love. And your time, given so freely, is a gift that echoes into eternity.

May God bless you abundantly for all you do. You are not only part of our parish—you are its heartbeat.

Yours in Christ,

Father James Nash, Pastor

Father Michael Angeloni, Associate Pastor

Father Pedro Chalacan Guerrero,
Priest in Residence

Mary Chansler, Finance Council Chair

Cheryl Palumbo, Finance Council
Secretary

Scott Wood, Finance Council
Member & St. Joseph's Church
Trustee

Charlie Fitzgerald, Finance
Council Member &
Columbarium Financial
Liaison

STEWARDSHIP PRAYER

Heavenly Father,

Source of all blessings and giver of every good gift, We come before You with grateful hearts, Thankful for the abundance You have poured into our lives.

You call us to be faithful stewards—To return to You a portion of what we have received, Not out of obligation, but out of love and trust.

Lord, stir within us a spirit of generosity.

Help us to recognize that all we have is Yours, And that by giving, we participate in Your divine work.

Bless our parish, O Lord.

May our offertory be a reflection of our faith, Our commitment to Your mission, And our desire to build up the Body of Christ.

Grant us courage to give sacrificially, Wisdom to use these gifts wisely, And joy in knowing that our offering brings hope, healing, and holiness.

We ask this through Christ our Lord.

Amen.



Saints Peter & Paul Church

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